

Implementation of Digital Payment – ORIENT CEMENT LIMITED

S. No	Activity	Position prior to Demonetisation	Position last week	Position during the week	Timeline by which the activity to be completed
1.	100% Digital Payment of Salaries and all emoluments to employees	Yes	–	–	Done
2.	100% Digital Payment to raw material suppliers i. Cement & Tyre ii. Paper & leather	100 % Cash less payments, Partly by RTGS & Rest by Cheque	Policy framework for digital payment is being prepared	Policy framework for digital payment is being prepared	30.06.2017
3.	100% Digital Payment for Transportation	100 % Cash less payments, Partly by RTGS & Rest by Cheque	Policy framework for digital payment is being prepared	Policy framework for digital payment is being prepared	30.06.2017
4.	Digital Payment from Manufacturers to Dealers	100 % Cash less payments, Partly by RTGS & Rest by Cheque	Policy framework for digital payment is being prepared	Policy framework for digital payment is being prepared	30.06.2017
5.	100% Digital Payment Workers i. Up to 60% ii. Up to 80% iii. Up to 100%	A) Payment by Cheque to Service providers, who in turn transfer to their workers digitally B) Company wages in 100% Digital Mode	All contractors being advised to transfer digitally.	All contractors being advised to transfer digitally.	30.06.2017
6.	No extra charges on digital payments and MDR to be absorbed by industries	Bank is charging RTGS/NEFT Charges.	–	–	–
7.	Steps taken for encouraging Digital payments even at last leg of the supply chain of Cement i.e. end consumer	–	Policy framework for digital payment is being prepared	Policy framework for digital payment is being prepared	30.06.2017
8.	Details of specific problems and the support/help needed from Government in executing your Action Plans	Govt. infrastructure development for connectivity & speed in Rural/ Remote areas	–	–	–
9.	Photos/Videos etc. with proper caption to be uploaded on website	Nil	–	–	–
10	Any other activity/ Information	Nil	–	–	–
