



ECONOMY

Economic Growth/Reforms

1 Indian economy to grow at 7.2% in 2018, says UN report

The Indian economy will grow at 7.2% in 2018 and accelerate to 7.4% in the following year as a result of robust private consumption, public investment and structural reforms, but it still faces the risk of sudden capital withdrawal on account of monetary policy normalization in developed countries, a United Nations report said.

1 Economy likely to expand 6.5% this fiscal, says Rangarajan

Former RBI Governor C Rangarajan on Monday said he expects the economy to grow about 6.5 per cent this fiscal.

Inflation/Recession

2 Retail inflation for industrial workers up 3.24 per cent in October

Retail inflation for industrial workers has risen marginally to 3.24 per cent in October mainly account of surge in price of food items.

3 Has RBI consistently over-estimated inflation in its forecasts?

Citing upside risks to inflation, the monetary policy committee of the Reserve Bank of India (RBI) decided to keep interest rates unchanged in its meeting last week.

4 November surge in inflation brings RBI's fears to reality

The Consumer Price Index (CPI)-based inflation surged to 4.88% in November, the fastest month-on-month increase in 16 months, driven by soaring vegetable prices and a rise in fuel inflation.

INDUSTRY

Industrial Growth/Production

5 Factory output slows in October to 2.2%

Industrial output slowed in October while retail prices shot up in November, raising doubts over expectations of a recovery in the second half of the financial year.

CEMENT INDUSTRY

Growth/Marketing/Demand/Takeover

6 UltraTech cementing future growth

UltraTech's recent announcements on capacity addition have surprised many on the street, given the muted demand environment. But it is not significantly different from the past, when it continued expanding capacities even during tough times.



8 Supreme Court allows cement industry to use petroleum coke

The Supreme Court on Wednesday allowed the cement industry to use petroleum coke, a dirtier alternative to coal which had temporarily been banned as pollution levels shot up in Delhi last month.

8 Cement prices firm up in South

Prices of cement have jumped by an average `25-30 per bag in the past week in the Southern States. The price is now hovering around `310-320 per bag in Andhra Pradesh and Telangana. In Karnataka, its around `340, while in Tamil Nadu and Kerala, it is being sold at over `360.

9 New Projects/Expansions/Diversification

UltraTech to invest `1,850 crore in new cement plant in Rajasthan

UltraTech Cement, an Aditya Birla Group company, plans to set up a 3.5-million-tonne-per-annum integrated cement plant in Rajasthan with an investment `1,850 crore.

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Dalmia Bharat Group looks to acquire refractory units in Europe to push exports

The `10,000-crore Dalmia Bharat Group is looking for acquisitions overseas, specifically in Europe, as part of growing its refractory business. Plans are also afoot to appoint representatives in Bangladesh, West Asia, Africa and Russia to grow exports.

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ENERGY/FUEL/POWER

Coal

Singareni Collieries targets 100 mt coal output by 2022

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Singareni Collieries Company Ltd has set a target of coal production of 100 million tonnes by 2022, against the projected target of 66 million tonnes during the current fiscal.

Cos to import coal as CIL supply trips

Indian firms including aluminium smelters and chemical factories are considering importing more coal to ease fuel shortages as most of the country's' output is diverted to electricity generators.

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Power Projects/Generation/Distribution/Tariff

Capacity Utilisation at Thermal Plants on the Rise

Thermal power plants are reporting higher capacity utilisation,



reversing the trend that persisted for more than seven years as fewer new units came up and generation from other sources fell.

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TRANSPORT

Highways/Roads/Bridges

Nitin Gadkari says Centre will invest Rs 2 lakh cr by 2019

Union minister for road transport Nitin Gadkari on Friday announced that Rs 2 lakh crore would be allotted for the development of highways in Uttar Pradesh by 2019. “I promise to give Uttar Pradesh Rs 2 lakh crore for road construction by 2019.

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Inland Waterways & Irrigation Canals

‘JNPT SEZ gets investment offers from 24 firms for Rs. 60,000 crore’

Union Shipping and Ports Minister Nitin Gadkari on Saturday said 24 companies had offered to invest more than Rs. 60,000 crore in a special economic zone adjoining the country’s largest container port JNPT.

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Tenders – Cement Concrete Roads (CC1– CC12)

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Tenders – Housing (T13 – T16)

Tenders – Canal Lining (T17 – T18)
