



ECONOMY

Economic Growth/Reforms

1 Growth enters slow lane

India's economic growth fell to 6.1 per cent in the fourth quarter (Q4) of 2016-17 (FY17), primarily because of demonetisation adversely affecting economic activity. This was at least a four-quarter low. The sectors worst affected were construction and financial services.

3 Global Slowdown Hit India's Growth: FM

Economists now expect the Reserve Bank of India (RBI) to change its monetary stance, even if it does not cut the repo rate. The monetary policy committee will meet on June 7.

4 India's economy to turn around in April-June quarter: Arvind Panagariya

India's economy is expected to recover in the current quarter as the pain stemming from Prime Minister Narendra Modi's cash clampdown late last year has ended, a top policy adviser of the government said on Friday.

5 World Bank projects 7.2% growth rate for India in 2017

Noting that India is recovering from the temporary adverse effects of demonetisation, the World Bank has projected a strong 7.2 per cent growth rate for India this year against 6.8 per cent growth in 2016.

6 Govt meets FY17 fiscal deficit target

The government has met its fiscal deficit target of 3.5 per cent of gross domestic product for 2016-17. From official data issued on Wednesday, the deficit in absolute terms was Rs 5.35 lakh crore; the budgeted estimate had been Rs 5.34 lakh crore.

6 'Note ban slowed India's economic growth'

Former Prime Minister Manmohan Singh on Tuesday held his successor Narendra Modi's demonetisation move responsible for the slowdown in India's economic growth.

7 CEA: Economic situation warrants easing of rates

Seldom have economic conditions warranted a substantial monetary policy easing as they do now, Chief Economic Advisor Arvind Subramanian said today as the Reserve Bank left lending rates unchanged citing risks to inflation.



Public Finance Taxes And Duties

7 Industry's last chance to register before roll-out

With only a month left for the roll-out of the goods and services (GST) tax businesses would have to register on its network in the next fortnight.

8 GST: Marathon ends, sprint begins for July 1 roll-out

The Goods and Services Tax (GST) Council on Saturday fixed the rates for almost all the remaining items, such as precious metals (gold and silver), diamonds, biscuits, textiles, and footwear.

10 PM Reviews GST Rollout Preparations

Prime Minister Narendra Modi today reviewed the preparations for the roll-out of the Goods and Services Tax (GST) regime from July 1 and said it will be "a turning point" in the country's economy.

11 GST to help India achieve 9% growth rate, says Kant

The Goods and Services Tax, to be rolled out next month as the biggest tax reform since independence, will help India achieve 9 per cent growth rate, NITI Aayog CEO Amitabh Kant said today.

INDUSTRY

Industrial Growth & Production

11 Eight core sector growth slips to 2.5 per cent in April

A sharp fall in the output of coal, natural gas and crude oil pulled down growth in the group of eight core sectors to a three-month low in April.

12 Manufacturing PMI slips to 3-month low in May

Manufacturing sector activity cooled to a three-month low in May despite an upturn in factory orders, according to a monthly survey.

CEMENT INDUSTRY

Growth/Marketing/Demand/Takeover

13 Cement industry to grow at about 7% in FY17: report

The cement industry is expected to grow at 6-7% in the current fiscal with government's focus on infrastructure development being a key driver of demand, says HeidelbergCement India.

13 Cement cos told to cut prices

The government has warned cement manufacturers that it will not extend any stimulus package to the industry unless they reduce the price of the building material.



14 Cement cos' honchos meet Gadkari to allay concerns on rising prices

The members of Cement Manufacturers' Association, including top executives of cement companies, met the Minister for Road, Transport and Highways Nitin Gadkari on Thursday to allay concerns on rising prices.

15 Andhra CM looks to cap cement prices

To thwart price manipulation through cartelisation, Andhra Pradesh's chief minister N Chandrababu Naidu and his team of ministers held at least three meetings with key cement manufacturers in the state over the past month.

16 Cement prices across India correct in June

All India average cement prices decreased by Rs.6/bag (a bag=50kg) on a month-on-month basis to Rs343/bag in June as prices fell in north, central and south India, points out a Kotak Institutional Equities Research report.

16 Cement: prices see sharp recovery in western India, but sustainability is key

Cement prices in western India have recovered from the lows they touched a year ago.

New Projects/Expansion/Diversification

17 Orient Cement to buy 2 cement units from Jaypee for `1,946 cr.

C.K. Birla Group firm Orient Cement has signed definitive agreements with Manoj Gaur led Jaypee Group to buy two of its cement units for `1,946 crore.

18 Any Birla Corp move to retire debt early could draw more investors

Kolkata based cement company Birla Corporation BSE -0.21% delivered better than expected March quarter numbers following an improved cement realisation.

Housing & Building Construction

18 Government targets to make 51 lakh houses in FY18 under PMAY-Gramin

The government has targeted construction of 51 lakh houses in 2017-18 that would meet its target of one crore houses by 2019 under the revised Pradhan Mantri Awaas Yojana Gramin (PMAY-G) and hopes to bring down the building time to 6-12 months from 18 months to 3 years earlier.



Smart City

19 Indian smart cities can become lighthouses for world, says London School of Economics

The Centre's flagship initiative Smart City Mission has got its first international affirmation, as a London School of Economics study has praised the government's effort, saying Indian smart cities could become lighthouses for other cities around the world.

ENERGY/FUEL/POWER

Coal

20 Coal's future in India

The Indian trading house Adani Resources Ltd has just reached an agreement with the Queensland government on royalty payments for the Carmichael coal mine, which the company is considering building in northeastern Australia.

21 CIL plans to shut down 65 loss-making mines

Under pressure from low demand for coal, declining profits and high expectations of workers from the ongoing wage negotiation, Coal India has revived the agenda of closing down loss-making mines to cut operational expenses.

22 Singareni Collieries coal production, despatches up in May

The state-owned Singareni Collieries Company Ltd achieved 6.7 per cent growth in coal despatches at 52.5 lakh tonnes and 2.8 per cent growth in coal production at 50.5 lakh tonnes in May.

TRANSPORT

Railways

22 Railways to offer 20 stations to Malaysia for redevelopment

The Indian Railways is firming up plans to join hands with Malaysia to redevelop about 20 stations in Tier-II cities across the country.

Highways/Roads/Bridges

23 New road to link Uttar Pradesh expressway to Ayodhya and Varanasi

The country's longest proposed expressway will now help you reach both Ayodhya and Varanasi, two key cities of the BJP regime in the Centre and UP. The Yogi Adityanath government has decided that link roads will be built to both Ayodhya and Varanasi from the proposed 354-km long Purvanchal Expressway that will start from Lucknow and end in the east tip of UP in Ghazipur.



24 Maharashtra to award 10,000 HAM projects costing Rs 30,000 cr; tender to be floated in May

Maharashtra's public works department (PWD) is planning to award about 10,000 km of projects under the hybrid annuity model (HAM) in the next three-four months.

24 Highway construction target for Nitin Gadkari-led Road Transport Ministry: Is 30 km per day too much of a stretch?

Road transport and Highways Minister Nitin Gadkari's target of awarding 25,000 km and building 15,000 km of roads in the last fiscal may have been missed by a wide margin, but that hasn't come in the way of what his ministry looks to accomplish ahead, with the targets remaining unchanged for the current fiscal.

25 Coastal highway alignment approved

The final alignment of the proposed 656.5-km Coastal Highway that will traverse through nine districts has been approved by the government.

26 NHAI to pick up 4.64 hectare for `12.67 crore to extend Ahmedabad-Vadodara highway

The Union Cabinet on Wednesday approved a proposal to transfer 4.64 hectares of land belonging to the Indian Institute of Soil & Water Conservation Research Centre at Vasad in Gujarat's Anand district, to the National Highways Authority of India (NHAI).

27 Cabinet nod for `2,776 cr road project in Himachal

The government today approved four-laning of a road stretch to be developed at an estimated cost of Rs 2,776-crore in Himachal Pradesh. The decision on the same was taken by the Cabinet Committee on Economic Affairs (CCEA) meeting, chaired by Prime Minister Narendra Modi.

MISCELLANEOUS

27 Petrol, diesel prices to change on daily basis from mid-June across India: Report

Oil marketing companies (OMCs) will extend the new pricing mechanism for diesel and petrol across the nation from the second fortnight of this month.

28 ID number may soon be must to buy domestic air ticket

In the next three to four months, you may have to provide a unique identification number like Aadhaar or passport number to book an air ticket. Aviation minister Jayant Sinha said on Wednesday: "In the next 90 to 120 days, it might not be possible to book an air ticket without

NEWS IN BRIEF



providing some unique ID like PAN, Aadhaar or passport.

**29 Tenders – Cement Concrete Roads
(CC1– CC12)**

**30 Tenders – Housing
(T13 – T18)**

**A1 Tenders – Canal Lining
(T19 – T20)**

**Articles/Interviews
(A1 – A2)**
